

NODOC COMMERCIAL



Mortgage Origination Pty Ltd

NO DOC UNLIMITED CASH OUT

EFFECTIVE FROM 29th March 2012

	PARAMETERS
TERM	20 years fully amortising P&I or 5 years Interest only, auto converting to 15 years P&I.
INTEREST	Variable or Fixed from 1,2,3,4, and / or 5 years
LOAN REPAYMENTS	P and I or Interest Only
CURRENT INTEREST RATE	See below
MAXIMUM LVR	Up to 65% LVR for loans under \$1,500,000.00
CUSTOMER TYPE	Owner Occupiers or Investments. Clear Credit History
MAXIMUM LOAN SIZE	\$1,500,000.00 per security property (see LVR restrictions above)
MINIMUM LOAN SIZE	\$100,000
DEBT SERVICE COVERAGE RATIO	Must be strong borrower with appropriate asset to debt ratio as shown in Asset and Liability statement.
LEGAL COSTS	To be borne by borrower – charges vary between states
TITLE INSURANCE	Not required
VALUATION EXPENSES	To be borne by borrower -
PAY DOWN / REDRAW	Yes on variable rate transactions only
LOAN SPLITS	Yes - maximum of 3 allowed
SECURITY SUBSTITUTION	Available subject to Credit approval – costs apply
INTERNET ACCESS	No
CONSTRUCTION / DEVELOPMENT	Not available
SUPPORTING DOCUMENTATION	Signed Application Form., Privacy Consent & Identification checklist. Copy of Purchase Contract (if applicable) . Loan repayment history (minimum of 6 months) if re-finance.
EARLY REPAYMENT FEE	Yes 3 months interest on initial loan amount if repaid within 3 years, 2 months if repaid in years 4 or 5 and 1 months if repaid in years 6 and 7. Nil thereafter. Break funding costs apply to all fixed rate portions. NOTE: all loan portions must be kept above \$10,000 or the relevant ERF will apply
STATEMENTS	Monthly
THIRD PARTY SECURITY	Yes. Proprietor(s) / Owner(s) must provide a guarantee
ANNUAL REVIEW/REVALUATION	Not required
FEES AND CHARGES APPLICABLE	For information on Schedule of Fees please contact us for a rate sheet as reductions do apply from time to time.

Security Types: Non NCCP Residential Investment Properties (NOT Owner Occupied or Non Arms Length tenancy) / Commercial / Retail / Industrial. NB Minimum population of 20,000 in actual location not LGA

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